



Treasurer's Report
December 2017

Account balances as of December 31, 2017:

Account	Balance
<i>Highway Federal Credit Union Accounts:</i>	
Savings	\$ 1,136.51
Checking	\$ 5,485.96
Money Market	\$ 10,204.18
<i>Subtotal</i>	<i>\$ 16,826.65</i>
<i>Other Accounts</i>	
PayPal	\$ 662.13
Total	\$ 17,488.78


Notes:

Younger Member Committee Balance \$ 56.45

Attachments:

1. Year-to-Date Budget Summary
2. Monthly Banking Summary

Respectfully Submitted:



Jacob Folkerling, 2017 Treasurer

January 11, 2018

Date

Year-to-Date Budget Summary

1/1/2017 - 12/31/2017

2017 Annual Budget

<u>Category</u>	<u>2017 Actual</u>	<u>2017 Budget</u>	<u>Difference</u>
INCOME			
Annual Meeting	\$ 3,051.21	\$ 2,500.00	\$ 551.21
District IV Surplus	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -
Interest	\$ 16.42	\$ 20.00	\$ (3.58)
Member Dues	\$ 3,478.17	\$ 2,900.00	\$ 578.17
Newsletter / Directory / Website Advertising	\$ 6,321.40	\$ 5,500.00	\$ 821.40
Professional Development	\$ -	\$ 200.00	\$ (200.00)
Section Meetings	\$ 7,293.14	\$ 8,000.00	\$ (706.86)
Scholarship Fundraiser	\$ 460.00	\$ 250.00	\$ 210.00
Younger Member Committee Events	\$ 261.45	\$ 500.00	\$ (238.55)
TOTAL INCOME	\$ 20,881.79	\$ 19,870.00	\$ 1,011.79
EXPENSES			
Annual Meeting	\$ 4,405.67	\$ 3,500.00	\$ (905.67)
District IV Conference	\$ -	\$ -	\$ -
District IV Initiatives	\$ -	\$ 250.00	\$ 250.00
Tax Filings	\$ -	\$ -	\$ -
Miscellaneous (printing, postage, supplies, Quicken upgrade, etc.)	\$ 122.18	\$ 150.00	\$ 27.82
Professional Development	\$ 99.00	\$ 200.00	\$ 101.00
Promotional Materials	\$ -	\$ 100.00	\$ 100.00
Scholarships	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00
Section Meetings	\$ 7,814.58	\$ 9,000.00	\$ 1,185.42
Speaker Gifts / Certificates / Plaques	\$ 1,205.25	\$ 1,000.00	\$ (205.25)
Young Transportation Professional - Conference Stipend	\$ 650.00	\$ 650.00	\$ -
Student Activities (U of M / NDSU / SDSU)	\$ 1,400.00	\$ 3,000.00	\$ 1,600.00
Subsidy of Int'l and District Mtg. for Pres. & Past Pres.	\$ 695.00	\$ 2,250.00	\$ 1,555.00
Website	\$ 1,125.25	\$ 1,300.00	\$ 174.75
Web Communications	\$ 466.34	\$ 250.00	\$ (216.34)
Younger Member Committee Events	\$ 210.53	\$ 500.00	\$ 289.47
TOTAL EXPENSES	\$ 19,193.80	\$ 24,150.00	\$ 4,956.20
NET	\$ 1,687.99	\$ (4,280.00)	\$ 5,967.99

Notes:

Monthly Banking Summary

12/1/2017 - 12/31/2017

Category

INCOME

Annual Meeting			
PayPal	\$	48.25	(1)
Check	\$	750.00	
District IV Surplus	\$	-	
Donations	\$	-	
Interest	\$	1.56	(2)
Member Dues			
Check	\$	122.35	(3) (4)
Newsletter / Directory / Website Advertising	\$	48.25	(1)
Professional Development	\$	-	
Section Meetings			
July Summer Social and Fundraiser Meeting			
Cash	\$	30.00	
September Section Meeting			
Cash	\$	90.00	
October Section Meeting			
Cash	\$	60.00	
Scholarship Fundraiser	\$	-	
Younger Member Committee Events			
October YMC Meeting			
Cash	\$	10.00	
TOTAL INCOME	\$	1,160.41	

EXPENSES

Annual Meeting	\$	3,505.67	(5) (6)
District IV Conference	\$	-	
District IV Initiatives	\$	-	
Tax Filings	\$	-	
Miscellaneous (printing, postage, supplies, Quicken upgrade, etc.)	\$	-	
Professional Development	\$	-	
Promotional Materials	\$	-	
Scholarships	\$	-	
Section Meetings			
October Section Meeting	\$	1,825.59	(7)
Speaker Gifts / Certificates / Plaques	\$	458.61	(8) (9)
Young Transportation Professional - Conference Stipend	\$	-	
Student Activities (U of M / NDSU / SDSU)	\$	150.00	(10)
Subsidy of Int'l and District Mtg. for Pres. & Past Pres.	\$	-	
Website	\$	-	
Web Communications	\$	-	
Younger Member Committee Events	\$	-	
TOTAL EXPENSES	\$	5,939.87	

OVERALL TOTAL **\$ (4,779.46)**

Notes:

- (1) \$50.00 less \$1.75 in PayPal fees
- (2) \$0.26 in savings and \$1.30 in money market
- (3) \$38.35 in 2017 3rd Quarter ITE member dues
- (4) \$84.00 in Section Affiliate member dues
- (5) \$3,005.67 for Pinstripes (reimbursement to Mark Wagner)
- (6) \$500.00 for raffle prizes (reimbursement to Abby Rieckman)
- (7) University of Minnesota (reimbursement to ITSO)
- (8) \$353.61 for Annual Meeting plaques (reimbursement to Scott Poska)
- (9) \$105.00 for gift certificates (reimbursement to Mike Martinez)
- (10) 2017 ITE Leadership Summit - University of Minnesota