



Treasurer's Report
2021 Year End

Account balances as of December 31, 2021:

Account	Balance
<i>Hiway Federal Credit Union Accounts:</i>	
Savings	\$ 4,502.64
Checking	\$ 8,446.12
Money Market	\$ 11,186.56
<i>Subtotal</i>	<i>\$ 24,135.32</i>
<i>Other Accounts</i>	
PayPal	
Total	\$ 24,135.32

Notes:

Attachments:

1. Year End Budget Summary
2. Year End Meeting Summary
3. Year End Membership Summary
4. Year End Advertising Summary
5. Year End Professional Development Summary
6. 10 Year Balance Summary

Respectfully Submitted:

Jeremy Melquist, 2021 Treasurer

January 5, 2022

Date



Year-to-Date Budget Summary

1/1/21-12/31/21

2021 Annual Budget

Category	2021		
	Budget	Actual	Difference
INCOME			
Annual Meeting	\$ 4,000.00	\$ 1,719.82	\$ (2,280.18) (1)
Section Meetings	\$ 3,000.00	\$ 641.60	\$ (2,358.40)
Professional Development	\$ 3,000.00	\$ -	\$ (3,000.00)
Younger Member Committee Events	\$ -	\$ -	\$ -
Member Dues	\$ 3,200.00	\$ 3,494.50	\$ 294.50
Advertising	\$ 5,000.00	\$ 5,285.73	\$ 285.73
GLITE Advertising	\$ 400.00	\$ 580.80	\$ 180.80
Scholarship/GLITE Fundraisers	\$ 1,000.00	\$ 712.00	\$ (288.00) (2)
Donations	\$ -	\$ -	\$ -
Interest	\$ 25.00	\$ 16.92	\$ (8.08)
Pass-Through		\$ 2,500.00	\$ 2,500.00 (3)
TOTAL INCOME	\$ 19,625.00	\$ 14,951.37	\$ (4,673.63)
TOTAL INCOME (without Pass-Through)		\$ 12,451.37	\$ (7,173.63)
EXPENSES			
Annual Meeting	\$ 5,000.00	\$ 2,235.79	\$ 2,764.21
Section Meetings	\$ 3,000.00	\$ 5,039.84	\$ (2,039.84)
Professional Development	\$ 2,000.00	\$ -	\$ 2,000.00
Younger Member Committee Events	\$ 250.00	\$ 132.80	\$ 117.20
GLITE Conference	\$ -	\$ -	\$ -
GLITE Advertising	\$ 400.00	\$ 580.80	\$ (180.80)
Speaker Gifts / Certificates / Plaques	\$ 500.00	\$ 240.00	\$ 260.00
Website	\$ 1,500.00	\$ 1,399.95	\$ 100.05
Miscellaneous Web Applications	\$ 500.00	\$ 89.00	\$ 411.00
Tax Filings	\$ -	\$ -	\$ -
Miscellaneous (printing, postage, supplies, etc.)	\$ 150.00	\$ 140.95	\$ 9.05
Student Scholarships	\$ 2,200.00	\$ 2,500.00	\$ (300.00) (4)
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ 3,750.00	\$ -	\$ 3,750.00
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ 1,000.00	\$ -	\$ 1,000.00
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ 600.00	\$ -	\$ 600.00
Student Leadership Summit Sponsorship/Scholarships	\$ -	\$ -	\$ -
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ 3,500.00	\$ 2,297.00	\$ 1,203.00
Young Transportation Professional Stipend	\$ 650.00	\$ -	\$ 650.00
LeadershipITE Stipend	\$ 500.00	\$ -	\$ 500.00
Pass-Through		\$ 70.00	\$ (70.00) (5)
TOTAL EXPENSES	\$ 25,500.00	\$ 14,726.13	\$ 10,773.87
TOTAL EXPENSES (without Pass-through)		\$ 14,656.13	\$ 10,843.87
NET GAIN (LOSS)	\$ (5,875.00)	\$ 225.24	\$ 6,100.24
NET GAIN (LOSS) (without Pass-Through)		\$ (2,204.76)	\$ 3,670.24

Notes:

- (1) \$210 of registration fees still need to be paid
- (2) Summer Social Fundraiser
- (3) \$2500 is from GLITE for the 2022 GLITE Annual Meeting
- (4) \$1000 were from 2020 \$1500 from 2021. \$500 will be in 2022
- (5) Donation to Transforming a Life (check given 9/2020 but cashed in 1/2021)



Year End Meeting Summary
1/1/2021 - 12/31/2021

Meeting	Income	Expenses	Net	
SECTION MEETINGS				
February			\$ -	(1)
March			\$ -	(1)
April			\$ -	(1)
May			\$ -	(1)
August Summer Social and Fundraiser	\$ 601.60	\$ 5,014.84	\$ (4,413.24)	(2)
October	\$ -	\$ -	\$ -	(1)
TOTAL SECTION MEETINGS	\$ 601.60	\$ 5,014.84	\$ (4,413.24)	
ANNUAL MEETING				
2021 Annual Meeting	\$ 1,719.82	\$ 2,475.79	\$ (755.97)	
TOTAL ANNUAL MEETING	\$ 1,719.82	\$ 2,475.79	\$ (755.97)	(3)
YMC MEETINGS				
ITSO/YMC Joint Meeting	\$ -	\$ 40.00	\$ (40.00)	
September Volleyball Event	\$ -	\$ 92.80	\$ (92.80)	
TOTAL YMC MEETINGS	\$ -	\$ 92.80	\$ (92.80)	
	\$ 2,321.42	\$ 7,583.43	\$ (5,262.01)	

Notes:

1. Virtual meeting, free to attendees.
2. A raffle during the event fundraised \$732 for the Student Scholarships. Raffle prizes were donated.
3. \$210 still needs to be collected from unpaid registrants



Year End Membership Summary

1/1/2021 - 12/31/2021

ITE Membership Dues	Income
2019 4th Quarter	\$ 1,898.00
2020 1st Quarter	\$ 1,132.00
2020 2nd Quarter	\$ 383.50
2020 3rd Quarter	\$ 81.00
TOTAL MEMBERSHIP DUES	\$ 3,494.50

Notes:

- All dues noted were received in 2021.



Year End Advertising Summary
1/1/2021 - 12/31/2021

Meeting	Income	StarChapter Fees	Net
NEWSLETTER / DIRECTORY / WEB ADVERTISING			
AECOM	\$ 300.00		
Alliant	\$ 400.00		
AET	\$ 200.00		
Bolton & Menk	\$ 400.00		
HDR	\$ 400.00		
HR Green	\$ 200.00		
Kimley-Horn	\$ 400.00		
KLJ	\$ 300.00		
Michael Baker	\$ 300.00		
Mid American Signal	\$ 200.00		
MoboTrex	\$ 200.00		
SEH	\$ 300.00		
SRF	\$ 200.00		
Stantec	\$ 200.00		
Stonebrooke	\$ 400.00		
TKDA	\$ 300.00		
TCC	\$ 400.00		
WSB	\$ 300.00		
TOTAL NEWSLETTER / DIRECTORY / WEB ADVERTISING	\$ 5,400.00	\$ 162.55	\$ 5,237.45
WEBSITE JOB POSTINGS			
		\$ -	\$ -
MnDOT	\$ 50.00	\$ 1.72	\$ 48.28
			\$ -
		\$ -	\$ -
	\$ -		
TOTAL WEBSITE JOB POSTINGS	\$ 50.00	\$ 1.72	\$ 48.28
TOTAL ADVERTISING	\$ 5,450.00	\$ 164.27	\$ 5,285.73



Year End Professional Development Summary
1/1/2021 - 12/31/2021

Professional Development	Income	Expenses	Net
			\$ -
			\$ -
TOTAL PROFESSIONAL DEVELOPMENT	\$ -	\$ -	\$ -

Notes:

10-Year Balance Summary

