



Treasurer's Report
2022 Year End

Account balances as of December 31, 2022:

Account	Balance
<i>Hiway Federal Credit Union Accounts:</i>	
Savings	\$ 4,504.91
Checking	\$ 14,966.97
Money Market	\$ 11,202.92
<i>Subtotal</i>	<i>\$ 30,674.80</i>
<i>Other Accounts</i>	
PayPal	
Total	\$ 30,674.80

Notes:

Attachments:

1. Year End Budget Summary
2. Year End Meeting Summary
3. Year End Membership Summary
4. Year End Advertising Summary
5. Year End Professional Development Summary
6. 2022 GLITE Annual Meeting Summary
7. 10-Year Balance Summary

Respectfully Submitted:

Nik Costello, 2022 Treasurer

January 10, 2023

Date



Year-to-Date Budget Summary

1/1/22-12/31/22

2022 Annual Budget

Category	2022		
	Budget	Actual	Difference
INCOME			
Annual Meeting	\$ 4,000.00	\$ 3,562.80	\$ (437.20)
Summer Social	\$ 1,200.00	\$ 2,169.90	\$ 969.90
Section Meetings	\$ 5,000.00	\$ 3,824.17	\$ (1,175.83)
Professional Development	\$ 1,446.00	\$ 1,447.00	\$ 1.00
Younger Member Committee Events	\$ -	\$ 172.44	\$ 172.44
Member Dues	\$ 3,500.00	\$ 3,162.55	\$ (337.45)
Advertising	\$ 5,000.00	\$ 3,781.95	\$ (1,218.05)
GLITE Advertising	\$ 400.00	\$ -	\$ (400.00)
Scholarship/GLITE Fundraisers	\$ 2,000.00	\$ 1,486.38	\$ (513.62)
Interest	\$ 25.00	\$ 18.63	\$ (6.37)
GLITE Annual Meeting	\$ -	\$ 38,200.14	\$ 38,200.14
Pass-Through	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 22,571.00	\$ 57,825.96	\$ 35,254.96
EXPENSES			
Annual Meeting	\$ 5,000.00	\$ 4,229.22	\$ 770.78
Summer Social	\$ 1,200.00	\$ 2,156.00	\$ (956.00)
Section Meetings	\$ 5,000.00	\$ 3,023.32	\$ 1,976.68
Professional Development	\$ 400.00	\$ -	\$ 400.00
Younger Member Committee Events	\$ 250.00	\$ 344.52	\$ (94.52)
GLITE Advertising	\$ 400.00	\$ -	\$ 400.00
Speaker Gifts / Certificates / Plaques	\$ 500.00	\$ 353.47	\$ 146.53
Website	\$ 1,500.00	\$ 1,494.35	\$ 5.65
Miscellaneous Web Applications	\$ 252.00	\$ 260.18	\$ (8.18)
Tax Filings	\$ -	\$ -	\$ -
Miscellaneous (printing, postage, supplies, etc.)	\$ 150.00	\$ 225.28	\$ (75.28)
Student Scholarships	\$ 4,700.00	\$ 500.00	\$ 4,200.00
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ 3,750.00	\$ -	\$ 3,750.00
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ 1,000.00	\$ -	\$ 1,000.00
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ 600.00	\$ -	\$ 600.00
Student Leadership Summit Sponsorship/Scholarships	\$ -	\$ -	\$ -
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ 3,600.00	\$ 500.00	\$ 3,100.00
Young Transportation Professional Stipend	\$ 650.00	\$ -	\$ 650.00
LeadershipITE Stipend	\$ 1,500.00	\$ -	\$ 1,500.00
GLITE Annual Meeting	\$ 2,500.00	\$ 38,200.14	\$ (35,700.14)
Pass-through	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 32,952.00	\$ 51,286.48	\$ (18,334.48)
NET GAIN (LOSS)	\$ (10,381.00)	\$ 6,539.48	\$ 16,920.48

Notes:

1. \$500 was carryover 2021 Student Scholarship. Four \$1000 2022 Student Scholarships will be carried over into 2023.
2. \$474.95 2022 GLITE Retreat Stipend will be carried over into 2023.



Year End Meeting Summary
1/1/2022 - 12/31/2022

Meeting	Income	Expenses	Net	
SECTION MEETINGS				
January	\$ -	\$ -	\$ -	(1)
February (Joint Ethics Training with WTS)	\$ -	\$ -	\$ -	(2)
March	\$ 55.73	\$ -	\$ 55.73	(3)
April	\$ 1,295.94	\$ 1,545.11	\$ (249.17)	
May/June	\$ 1,240.50	\$ 757.60	\$ 482.90	
September	\$ 829.65	\$ 260.54	\$ 569.11	
October	\$ 417.35	\$ 460.07	\$ (42.72)	
TOTAL SECTION MEETINGS	\$ 3,839.17	\$ 3,023.32	\$ 815.85	
SUMMER SOCIAL				
2022 Summer Social	\$ 2,169.90	\$ 2,156.00	\$ 13.90	(4)
TOTAL SUMMER SOCIAL	\$ 2,169.90	\$ 2,156.00	\$ 13.90	
ANNUAL MEETING				
2022 Annual Meeting	\$ 3,562.80	\$ 4,229.22	\$ (666.42)	(5)
TOTAL ANNUAL MEETING	\$ 3,562.80	\$ 4,229.22	\$ (666.42)	
YMC MEETINGS				
Snow Tubing	\$ 172.44	\$ 291.52	\$ (119.08)	
Spring Clean-Up Walk	\$ -	\$ -	\$ -	
Bike Tour	\$ -	\$ -	\$ -	
Yard Games Night	\$ -	\$ -	\$ -	
Gopher Soccer Game	\$ -	\$ 53.00	\$ (53.00)	
TOTAL YMC MEETINGS	\$ 172.44	\$ 344.52	\$ (172.08)	
TOTAL MEETINGS	\$ 7,574.41	\$ 7,597.06	\$ (22.65)	

Notes:

1. Virtual meeting, free to attendees.
2. See Year End Professional Development Summary for income and expenses.
3. Virtual meeting, free for members and \$5 for non-members.
4. Summer Social also fundraised \$325 for the Student Scholarships.
5. Annual Meeting also fundraised \$1,151.38 for the Student Scholarships.



Year End Membership Summary
1/1/2022 - 12/31/2022

ITE Membership Dues	Income
2021 4th Quarter	\$ 1,908.45
2022 1st Quarter	\$ 1,067.80
2022 2nd Quarter	\$ 144.30
2022 3rd Quarter	\$ 42.00
TOTAL MEMBERSHIP DUES	\$ 3,162.55

Notes:

- All dues noted were received in 2022.



Year End Advertising Summary
1/1/2022 - 12/31/2022

Meeting	Income	StarChapter Fees	Net
NEWSLETTER / DIRECTORY / WEB ADVERTISING			
AECOM	\$ 300.00		
Alliant	\$ 400.00		
Bolton & Menk	\$ 400.00		
HDR	\$ 400.00		
HR Green	\$ 200.00		
Kimley-Horn	\$ 400.00		
KLJ	\$ 300.00		
Michael Baker	\$ 200.00		
SRF	\$ 300.00		
Stonebrooke	\$ 300.00		
TKDA	\$ 400.00		
TCC	\$ 300.00		
TOTAL NEWSLETTER / DIRECTORY / WEB ADVERTISING	\$ 3,900.00	\$ 118.05	\$ 3,781.95
WEBSITE JOB POSTINGS			
	\$ -	\$ -	\$ -
TOTAL WEBSITE JOB POSTINGS	\$ -	\$ -	\$ -
TOTAL ADVERTISING	\$ 3,900.00	\$ 118.05	\$ 3,781.95



Year End Professional Development Summary
1/1/2022 - 12/31/2022

Professional Development	Income	Expenses	Net
Joint Ethics Training with WTS	\$ 1,447.00	\$ -	\$ 1,447.00
TOTAL PROFESSIONAL DEVELOPMENT	\$ 1,447.00	\$ -	\$ 1,447.00

Notes:



2022 GLITE Annual Meeting - Duluth, MN
NCITE Income & Expenses

Category	Amount	
INCOME		
Registrations via StarChapter (see Registration Detail spreadsheet for breakdown)	\$ 38,200.14	(1)
TOTAL INCOME	\$ 38,200.14	
EXPENSES		
DECC Deposit (Paid 2/10/22 with NCITE Debit Card)	\$ 1,000.00	
National Audio Video (Paid 7/5/22 with NCITE Check)	\$ 3,968.50	
Holiday Inn (Paid 7/21/22 with NCITE Debit Card)	\$ 3,707.28	(2)
DECC Payment (Paid 9/15/22 with NCITE Check)	\$ 23,557.52	
TOTAL EXPENSES	\$ 32,233.30	
NET GAIN (LOSS)	\$ 5,966.84	(3)

Notes:

1. \$41,780 in registration fees less \$1,294.86 in StarChapterPay transaction fees and \$2,285 in refunds
2. \$3,727.28 for Holiday Inn less \$20 rebate received from Holiday Inn on 7/25/22
3. \$5,966.84 reimbursed to GLITE on 11/1/22

10-Year Balance Summary

