



Treasurer's Report

December 2024

Account balances as of December 31, 2024:

Account	Balance as of 12/31, 2023	Balance as of 12/31, 2024	Change	Unrealized Gain/Loss
<i>Hiway Federal Credit Union Accounts:</i>				
Savings	\$ 511.04	\$ 510.98	\$ 0.06	
Checking	\$ 11,569.67	\$ 12,851.94	\$ (1,282.27)	
Money Market	\$ 5,309.74	\$ 5,304.48	\$ 5.26	
<i>Subtotal</i>	<i>\$ 17,390.45</i>	<i>\$ 18,667.40</i>	<i>\$ (1,276.95)</i>	
<i>Scholarship Accounts as of 9/30/24</i>				
NCITE Scholarship Account	\$ 11,682.49	\$ 11,682.49	\$ -	0.0%
Bob Green Scholarship Account	\$ 28,028.73	\$ 28,028.73	\$ -	0.0%
<i>PayPal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	
Total	\$ 57,101.67	\$ 58,378.62	\$ (1,276.95)	

Notes:

Attachments:

1. June Summary

Respectfully Submitted:

Justin Sebens, 2024 Treasurer

Date



Year-to-Date Budget Summary
December 2024
2024 Annual Budget

Category	2023 Final	2024		
	Actual	Budget	Actual	Difference
INCOME				
Annual Meeting	\$ 4,175.00	\$ 5,000.00	\$ 3,355.00	\$ (1,645.00)
Summer Social	\$ -	\$ 1,500.00	\$ -	\$ (1,500.00)
Section Meetings	\$ 5,223.80	\$ 6,000.00	\$ 11,197.90	\$ 5,197.90
Professional Development	\$ 7,275.61	\$ 1,500.00	\$ -	\$ (1,500.00)
Younger Member Committee Events	\$ -	\$ -	\$ -	\$ -
ITE Member Dues	\$ 3,983.80	\$ 4,000.00	\$ 2,752.42	\$ (1,247.58)
Advertising	\$ 6,000.00	\$ 6,000.00	\$ 9,590.00	\$ 3,590.00
GLITE Advertising	\$ -	\$ -	\$ -	\$ -
Scholarship/GLITE Fundraisers	\$ 840.00	\$ 2,000.00	\$ 757.00	\$ (1,243.00)
Interest	\$ 27.28	\$ 20.00	\$ 67.14	\$ 47.14
ITE Operating Payment/Scholarship Dispersement	\$ 1,000.00	\$ 1,000.00	\$ 2,379.05	\$ 1,379.05
Realized Investment Gains	\$ (2,026.84)	\$ 2,100.00	\$ -	\$ (2,100.00)
GLITE Annual Meeting	\$ -	\$ -	\$ -	\$ -
Pass-Through	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 26,498.65	\$ 29,120.00	\$ 30,098.51	\$ 978.51
EXPENSES				
Annual Meeting	\$ 6,373.71	\$ 6,000.00	\$ 4,621.64	\$ 1,378.36
Summer Social	\$ 46.47	\$ 1,500.00	\$ 465.16	\$ 1,034.84
Section Meetings	\$ 5,043.35	\$ 5,500.00	\$ 10,219.53	\$ (4,719.53)
Professional Development	\$ 5,754.72	\$ 1,000.00	\$ -	\$ 1,000.00
Younger Member Committee Events	\$ 160.00	\$ 250.00	\$ 477.43	\$ (227.43)
GLITE Advertising	\$ -	\$ -	\$ -	\$ -
Speaker Gifts / Certificates / Plaques	\$ 1,756.15	\$ 400.00	\$ 409.07	\$ (9.07)
Website	\$ 2,349.80	\$ 2,500.00	\$ 2,837.92	\$ (337.92)
Miscellaneous Web Applications	\$ 164.52	\$ 100.00	\$ -	\$ 100.00
Tax Filings	\$ -	\$ -	\$ -	\$ -
Miscellaneous (printing, postage, supplies, etc.)	\$ 91.27	\$ 150.00	\$ 69.04	\$ 80.96
Student Scholarships	\$ 8,000.00	\$ 6,000.00	\$ 5,000.00	\$ 1,000.00
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ -	\$ 3,750.00	\$ -	\$ 3,750.00
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ -	\$ 600.00	\$ -	\$ 600.00
Student Leadership Summit Sponsorship/Scholarships	\$ -	\$ -	\$ -	\$ -
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ 3,995.01	\$ 3,600.00	\$ 976.04	\$ 2,623.96
Young Transportation Professional Stipend	\$ 650.00	\$ 650.00	\$ -	\$ 650.00
LeadershipITE Stipend	\$ -	\$ 2,250.00	\$ -	\$ 2,250.00
GLITE Annual Meeting	\$ 2,500.00	\$ -	\$ -	\$ -
Pass-through	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 36,885.00	\$ 35,250.00	\$ 25,075.83	\$ 10,174.17
NET GAIN (LOSS)	\$ (10,386.35)	\$ (6,130.00)	\$ 5,022.68	\$ 11,152.68

Notes:

- 1 Years for Symposium need to be increased significantly
- 2 Need to put a focus on Scholarships. Golf Event should help
- 3 Speaker Gifts need to be budgeted higher
- 4 Website fees continue to increase.

Monthly Banking Summary
12/1/2024 - 12/31/2024

Category	Amount	
INCOME		
Annual Meeting	\$ -	
Summer Social	\$ -	
Section Meetings	\$ -	
Professional Development	\$ -	
Younger Member Committee Events	\$ -	
ITE Member Dues	\$ -	
Advertising	\$ 50.00	1
GLITE Advertising	\$ -	
Scholarship/GLITE Fundraisers	\$ -	
Interest	\$ 5.32	2
ITE Operating Payment	\$ -	
Realized Investment Gains	\$ -	
GLITE Annual Meeting	\$ -	
Pass-Through	\$ -	
TOTAL INCOME	\$ 55.32	
EXPENSES		
Annual Meeting	\$ 306.90	3
Summer Social	\$ -	
Section Meetings	\$ -	
Professional Development	\$ -	
Younger Member Committee Events	\$ -	
GLITE Advertising	\$ -	
Speaker Gifts / Certificates / Plaques	\$ -	
Website	\$ 19.95	4
Miscellaneous Web Applications	\$ -	
Tax Filings	\$ -	
Miscellaneous (printing, postage, supplies, etc.)	\$ 5.42	5
Student Scholarships	\$ 1,000.00	6
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ -	
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ -	
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ -	
Student Leadership Summit Sponsorship/Scholarships	\$ -	
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ -	
Young Transportation Professional Stipend	\$ -	
LeadershipITE Stipend	\$ -	
GLITE Annual Meeting	\$ -	
Pass-through	\$ -	
TOTAL EXPENSES	\$ 1,332.27	
NET GAIN (LOSS)	\$ (1,276.95)	

Notes:

1. Non-Sponsor Job Posting (Isthmus Engineering)
2. Dividends (\$0.06 - Savings, \$5.26 MM)
3. Check #2090 - Annual Meeting Prize Reimbursement (P. Kulis)
4. Monthly Website Fee
5. Safety Deposit Box Fee
6. Scholarship Check (4/5)