



Treasurer's Report
December 2025

Account balances as of December 31st, 2025:

Account	Balance as of 12/31/2025	11/30/2025	Change	Unrealized Gain/Loss
<i>Hiway Federal Credit Union Accounts:</i>				
Savings	\$ 511.28	\$ 511.22	\$ 0.06	
Checking	\$ 15,000.96	\$ 17,171.67	\$ (2,170.71)	
Money Market	\$ 5,363.46	\$ 5,359.15	\$ 4.31	
<i>Subtotal</i>	<i>\$ 20,875.70</i>	<i>\$ 23,042.04</i>	<i>\$ (2,166.34)</i>	
<i>Scholarship Accounts as of 09/30/25</i>				
NCITE Scholarship Account	\$ 13,053.34	\$ 12,357.29	\$ 696.05	5.6%
Bob Green Scholarship Account	\$ 31,317.65	\$ 29,647.72	\$ 1,669.93	5.6%
<i>PayPal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	
Total	\$ 65,246.69	\$ 70,948.95	\$ 199.64	

Notes:

Attachments:

Respectfully Submitted:

Joe DeVore, 2025 Vice-President

Date



Year-to-Date Budget Summary

December 2025

2025 Annual Budget

At

Account balances as of August 31st, 2025:	2024 Final	2025		
	Actual	Budget	Actual	Difference
INCOME				
Annual Meeting	\$ 3,355.00	\$4,000.00	\$ 3,730.00	\$ (270.00)
Summer Social	\$ -	\$ -	\$ -	\$ -
Section Meetings	\$ 11,197.90	\$6,000.00	\$ 6,092.50	\$ 92.50
Professional Development	\$ -	\$7,000.00	\$ 6,715.00	\$ (285.00)
Younger Member Committee Events	\$ -	\$ -	\$ -	\$ -
ITE Member Dues	\$ 2,752.42	\$3,500.00	\$ 2,443.65	\$ (1,056.35)
Advertising	\$ 9,590.00	\$7,500.00	\$ 8,300.00	\$ 800.00
Golf Event	\$ -	\$6,500.00	\$ 5,540.00	\$ (960.00)
Scholarship/GLITE Fundraisers	\$ 757.00	\$1,000.00	\$ -	\$ (1,000.00)
Interest	\$ 67.14	\$70.00	\$ 53.96	\$ (16.04)
ITE Operating Payment/Scholarship Dispersement	\$ 2,379.05	\$1,000.00	\$ 2,814.70	\$ 1,814.70
Unrealized Investment Gains	\$ -	\$2,100.00	\$ -	\$ (2,100.00)
GLITE Annual Meeting	\$ -	\$ -	\$ -	\$ -
Placeholder	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 30,098.51	\$ 38,670.00	\$ 35,689.81	\$ (2,980.19)
EXPENSES				
Annual Meeting	\$ 4,621.64	\$5,500.00	\$ 5,439.24	\$ 60.76
Summer Social	\$ 465.16	\$500.00	\$ -	\$ 500.00
Section Meetings	\$ 10,219.53	\$5,500.00	\$ 5,690.17	\$ (190.17)
Professional Development	\$ -	\$6,000.00	\$ 6,594.84	\$ (594.84)
Younger Member Committee Events	\$ 477.43	\$400.00	\$ 406.25	\$ (6.25)
Golf Event	\$ -	\$3,500.00	\$ 3,149.22	\$ 350.78
Speaker Gifts / Certificates / Plaques	\$ 409.07	\$450.00	\$ 274.61	\$ 175.39
Website	\$ 2,837.92	\$3,000.00	\$ 3,125.06	\$ (125.06)
Miscellaneous Web Applications	\$ -	\$100.00	\$ 99.00	\$ 1.00
Tax Filings	\$ -	\$ -	\$ -	\$ -
Miscellaneous (printing, postage, supplies, etc.)	\$ 69.04	\$70.00	\$ 75.83	\$ (5.83)
Student Scholarships	\$ 5,000.00	\$6,000.00	\$ 5,000.00	\$ 1,000.00
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ -	\$3,750.00	\$ -	\$ 3,750.00
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ -	\$1,000.00	\$ -	\$ 1,000.00
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ -	\$600.00	\$ -	\$ 600.00
Student Leadership Summit Sponsorship/Scholarships	\$ -	\$ -	\$ -	\$ -
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ 976.04	\$3,600.00	\$ 2,350.34	\$ 1,249.66
Young Transportation Professional Stipend	\$ -	\$650.00	\$ -	\$ 650.00
LeadershipITE Stipend	\$ -	\$2,250.00	\$ -	\$ 2,250.00
GLITE Annual Meeting	\$ -	\$ -	\$ -	\$ -
Placeholder	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 25,075.83	\$ 42,870.00	\$ 32,204.56	\$ 10,665.44
NET GAIN (LOSS)	\$ 5,022.68	\$ (4,200.00)	\$ 3,485.25	\$ 7,685.25

Notes:



Monthly Banking Summary
12/1/2025 - 12/31/2025

Category	Amount	
INCOME		
Annual Meeting		
Summer Social	\$ -	
Section Meetings	\$ -	
Professional Development	\$ -	
Younger Member Committee Events	\$ -	
ITE Member Dues	\$ -	
Advertising		
Golf Event	\$ -	
Scholarship/GLITE Fundraisers	\$ -	
Interest	\$ 4.37	1
ITE Operating Payment/Scholarship Dispersement	\$ -	
Unrealized Investment Gains	\$ -	
GLITE Annual Meeting	\$ -	
Placeholder	\$ -	
TOTAL INCOME	\$ 4.37	
EXPENSES		
Annual Meeting		
Summer Social	\$ -	
Section Meetings	\$ -	
Professional Development	\$ 21.81	2
Younger Member Committee Events	\$ -	
Golf Event	\$ -	
Speaker Gifts / Certificates / Plaques	\$ -	
Website	\$ 49.90	3
Miscellaneous Web Applications	\$ 99.00	4
Tax Filings	\$ -	
Miscellaneous (printing, postage, supplies, etc.)		
Student Scholarships	\$ 2,000.00	5
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ -	
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ -	
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ -	
Student Leadership Summit Sponsorship/Scholarships	\$ -	
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ -	
Young Transportation Professional Stipend	\$ -	
LeadershipITE Stipend	\$ -	
GLITE Annual Meeting	\$ -	
Placeholder	\$ -	
TOTAL EXPENSES	\$ 2,170.71	
NET GAIN (LOSS)	\$ (2,166.34)	

Notes:

- Dividends (\$0.06 - Savings, \$4.31 MM)
- Remaining bill for D Amico Catering for Symposium
- \$19.95 (Website Fee), \$29.95 (PCI Management Non Compliance Fee)
- Election buddy reimbursement (Check 2217, Nik C)
- Scholarship Check (4/5)