



Treasurer's Report

Dec 2023

Account balances as of Dec 31, 2023:

Account	Balance	11/31/2023	Change	Unrealized Gain/Loss
<i>Hiway Federal Credit Union Accounts:</i>				
Savings	\$ 505.80	\$ 505.74	\$ 0.06	
Checking	\$ 6,614.13	\$ 5,949.89	\$ 664.24	
Money Market	\$ 5,241.71	\$ 7,235.46	\$ (1,993.75)	
<i>Subtotal</i>	<i>\$ 12,361.64</i>	<i>\$ 13,691.09</i>	<i>\$ (1,329.45)</i>	
<i>Scholarship Accounts as of 9/30/23</i>			\$ -	
NCITE Scholarship Account	\$ 9,421.16	\$ 9,421.16	\$ -	0.0%
Bob Green Scholarship Account	\$ 23,552.00	\$ 23,552.00	\$ -	0.0%
<i>PayPal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	
Total	\$ 45,334.80	\$ 46,664.25	\$ (1,329.45)	

Notes:

Transfer of \$2,000 from Money Market to Checking to cover scholarships.

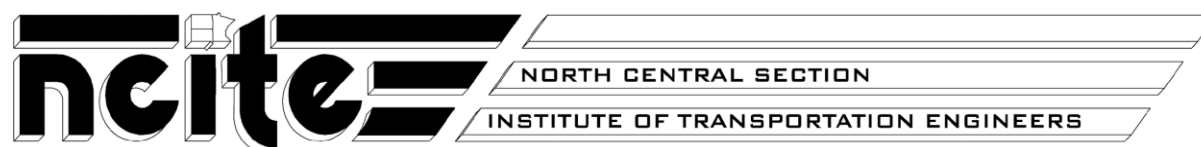
Attachments:

1. End of Year 2023 Budget Summary
2. Dec Summary

Respectfully Submitted:


 Joe DeVore, 2023 Treasurer

January 5th, 2024
 Date



Year-to-Date Budget Summary
Dec 2023
2023 Annual Budget

Category	2022 Final	2023		
	Actual	Budget	Actual	Difference
INCOME				
Annual Meeting	\$ 3,562.80	\$ 4,000.00	\$ 4,175.00	\$ 175.00
Summer Social	\$ 2,169.90	\$ 1,200.00	\$ -	\$ (1,200.00)
Section Meetings	\$ 3,824.17	\$ 5,500.00	\$ 5,223.80	\$ (276.20)
Professional Development	\$ 1,447.00	\$ 3,000.00	\$ 7,275.61	\$ 4,275.61
Younger Member Committee Events	\$ 172.44	\$ -	\$ -	\$ -
ITE Member Dues	\$ 3,162.55	\$ 3,200.00	\$ 3,983.80	\$ 783.80
Advertising	\$ 3,781.95	\$ 5,000.00	\$ 6,000.00	\$ 1,000.00
GLITE Advertising	\$ -	\$ 400.00	\$ -	\$ (400.00)
Scholarship/GLITE Fundraisers	\$ 1,486.38	\$ 2,000.00	\$ 840.00	\$ (1,160.00)
Interest	\$ 18.63	\$ 25.00	\$ 27.28	\$ 2.28
ITE Operating Payment/Scholarship Dispersement	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Realized Investment Gains	\$ -	\$ -	\$ (2,026.84)	\$ (2,026.84)
GLITE Annual Meeting	\$ 38,200.14	\$ -	\$ -	\$ -
Pass-Through	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 57,825.96	\$ 24,325.00	\$ 26,498.65	\$ 2,173.65
EXPENSES				
Annual Meeting	\$ 4,229.22	\$ 5,000.00	\$ 6,373.71	\$ (1,373.71)
Summer Social	\$ 2,156.00	\$ 1,200.00	\$ 46.47	\$ 1,153.53
Section Meetings	\$ 3,023.32	\$ 5,000.00	\$ 5,043.35	\$ (43.35)
Professional Development	\$ -	\$ 2,500.00	\$ 5,754.72	\$ (3,254.72)
Younger Member Committee Events	\$ 344.52	\$ 250.00	\$ 160.00	\$ 90.00
GLITE Advertising	\$ -	\$ 400.00	\$ -	\$ 400.00
Speaker Gifts / Certificates / Plaques	\$ 353.47	\$ 500.00	\$ 1,756.15	\$ (1,256.15)
Website	\$ 1,494.35	\$ 1,500.00	\$ 2,349.80	\$ (849.80)
Miscellaneous Web Applications	\$ 260.18	\$ 90.00	\$ 164.52	\$ (74.52)
Tax Filings	\$ -	\$ -	\$ -	\$ -
Miscellaneous (printing, postage, supplies, etc.)	\$ 225.28	\$ 150.00	\$ 91.27	\$ 58.73
Student Scholarships	\$ 500.00	\$ 8,200.00	\$ 8,000.00	\$ 200.00
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ -	\$ 3,750.00	\$ -	\$ 3,750.00
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ -	\$ 600.00	\$ -	\$ 600.00
Student Leadership Summit Sponsorship/Scholarships	\$ -	\$ -	\$ -	\$ -
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ 500.00	\$ 4,900.00	\$ 3,995.01	\$ 904.99
Young Transportation Professional Stipend	\$ -	\$ 1,300.00	\$ 650.00	\$ 650.00
LeadershipITE Stipend	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00
GLITE Annual Meeting	\$ 38,200.14	\$ 2,500.00	\$ 2,500.00	\$ -
Pass-through	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 51,286.48	\$ 40,340.00	\$ 36,885.00	\$ 3,455.00
NET GAIN (LOSS)	\$ 6,539.48	\$ (16,015.00)	\$ (10,386.35)	\$ 5,628.65

Notes:

- 1 Years for Symposium need to be increased significantly
- 2 Need to put a focus on Scholarships. Golf Event should help
- 3 Speaker Gifts need to be budgeted higher
- 4 Website fees continue to increase.



Monthly Banking Summary
12/1/2023 - 12/31/2023

Category	Amount	
INCOME		
Annual Meeting	\$ -	
Summer Social	\$ -	
Section Meetings	\$ -	
Professional Development	\$ 105.61	5
Younger Member Committee Events	\$ -	
ITE Member Dues	\$ -	
Advertising	\$ -	
GLITE Advertising	\$ -	
Scholarship/GLITE Fundraisers	\$ -	
Interest	\$ 6.31	
ITE Operating Payment		
Realized Investment Gains		
GLITE Annual Meeting	\$ -	
Pass-Through	\$ -	
TOTAL INCOME	\$ 111.92	
EXPENSES		
Annual Meeting	\$ -	
Summer Social	\$ -	
Section Meetings	\$ -	
Professional Development	\$ -	
Younger Member Committee Events	\$ -	
GLITE Advertising	\$ -	
Speaker Gifts / Certificates / Plaques	\$ 426.00	1
Website	\$ 9.95	2
Miscellaneous Web Applications	\$ 5.42	3
Tax Filings	\$ -	
Miscellaneous (printing, postage, supplies, etc.)	\$ -	
Student Scholarships	\$ 1,000.00	4
Student Chapter Stipends (U of M, NDSU, SDSU, UMD)	\$ -	
Student Chapter Annual Report Stipend (U of M, NDSU, SDSU, UMD)	\$ -	
Student Leadership Summit Stipend (U of M, NDSU, SDSU, UMD)	\$ -	
Student Leadership Summit Sponsorship/Scholarships	\$ -	
Subsidy for ITE AM, GLITE AM, and GLITE Retreat	\$ -	
Young Transportation Professional Stipend	\$ -	
LeadershipITE Stipend	\$ -	
GLITE Annual Meeting	\$ -	
Pass-through	\$ -	
TOTAL EXPENSES	\$ 1,441.37	
NET GAIN (LOSS)	\$ (1,329.45)	

Notes:

1. NCITE Pins Reimbursement to Jack Olsson (Check 2071 Cashed, Check 2063 void)
2. Website fee
3. Safet Deposit Box
4. Scholarship Check Cashed. 4/5 cashed
5. Refund from DeAmico Catering for Symposium